

Northwest Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenue:								
1.010 - General Property Tax (Real Estate)	50,985,810	52,112,064	52,587,135	55,793,133	58,719,988	58,798,095	60,290,788	58,502,872
1.020 - Public Utility Personal Property	3,715,857	4,006,559	4,220,356	4,532,751	4,756,623	4,865,988	5,007,130	5,007,711
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	29,057,075	23,261,744	23,254,619	26,439,567	24,617,619	23,693,347	22,836,101	22,938,140
1.040 - Restricted Grants-in-Aid	2,713,152	4,271,800	4,945,757	6,033,050	6,373,212	6,846,768	7,045,558	7,049,488
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	5,588,430	5,497,392	5,459,567	5,756,024	6,203,523	6,208,829	6,388,529	6,386,482
1.060 - All Other Operating Revenues	7,791,614	8,602,557	9,805,711	11,195,720	11,852,258	11,565,474	11,512,077	11,517,547
1.070 - Total Revenue	99,851,938	97,752,117	100,273,146	109,750,245	112,523,223	111,978,501	113,080,183	111,402,240
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	16,258	20,000	20,000	20,000	20,000	20,000	20,000	20,000
2.050 - Advances-In	10,811	99,930	385,370	37,444	50,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	936,559	1,486,742	1,629,169	2,017,004	2,214,205	2,431,125	2,669,738	2,932,212
2.070 - Total Other Financing Sources	963,628	1,606,672	2,034,539	2,074,448	2,284,205	2,501,125	2,739,738	3,002,212
2.080 - Total Revenues and Other Financing Sources	100,815,567	99,358,789	102,307,685	111,824,693	114,807,428	114,479,627	115,819,921	114,404,452
Expenditures:								
3.010 - Personnel Services	54,016,787	55,101,027	55,364,438	59,799,545	62,843,674	65,640,116	68,148,172	70,280,015
3.020 - Employees' Retirement/Insurance Benefits	18,651,615	18,694,631	19,192,908	20,721,694	21,927,651	22,975,358	24,007,377	24,994,108
3.030 - Purchased Services	18,875,635	13,238,226	14,636,567	17,975,014	17,559,340	17,766,577	17,980,832	18,187,059
3.040 - Supplies and Materials	1,877,833	2,215,500	3,099,376	3,503,705	3,360,414	3,434,314	3,513,019	3,593,220
3.050 - Capital Outlay	86,835	76,117	309,188	380,459	187,272	197,273	192,277	197,273
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	999,896	1,038,939	1,150,217	1,415,985	1,312,567	1,359,984	1,327,772	1,335,950
4.500 - Total Expenditures	94,508,600	90,364,440	93,752,694	103,796,402	107,190,917	111,373,622	115,169,450	118,587,626
Other Financing Uses								
5.010 - Operating Transfers-Out	184,350	2,109,914	154,533	33,150,000	150,000	150,000	150,000	150,000
5.020 - Advances-Out	99,930	385,370	37,444	50,000	50,000	50,000	50,000	50,000
5.030 - All Other Financing Uses	1,857	-	2,418	1,341	1,341	1,341	1,341	1,341
5.040 - Total Other Financing Uses	286,137	2,495,283	194,394	33,201,342	201,342	201,342	201,342	201,342
5.050 - Total Expenditures and Other Financing Uses	94,794,737	92,859,723	93,947,087	136,997,744	107,392,259	111,574,963	115,370,792	118,788,967
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	6,020,829	6,499,065	8,360,597	(25,173,051)	7,415,170	2,904,663	449,129	(4,384,516)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	26,901,780	32,922,610	39,421,675	47,782,273	22,609,222	30,024,392	32,929,055	33,378,184
7.020 - Cash Balance June 30	32,922,610	39,421,675	47,782,273	22,609,222	30,024,392	32,929,055	33,378,184	28,993,668
8.010 - Estimated Encumbrances June 30	727,289	1,143,802	-	0	0	0	0	0
		<i>Community Partnership</i>		17%	28%	30%	29%	24%
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	32,195,320	38,277,873	47,782,273	22,609,222	30,024,391	32,929,055	33,378,184	28,993,668
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	3,583,655
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	3,583,655
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	32,195,320	38,277,873	47,782,273	22,609,222	30,024,391	32,929,055	33,378,184	32,577,323
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	32,195,320	38,277,873	47,782,273	22,609,222	30,024,391	32,929,055	33,378,184	32,577,323